



Worcester Township

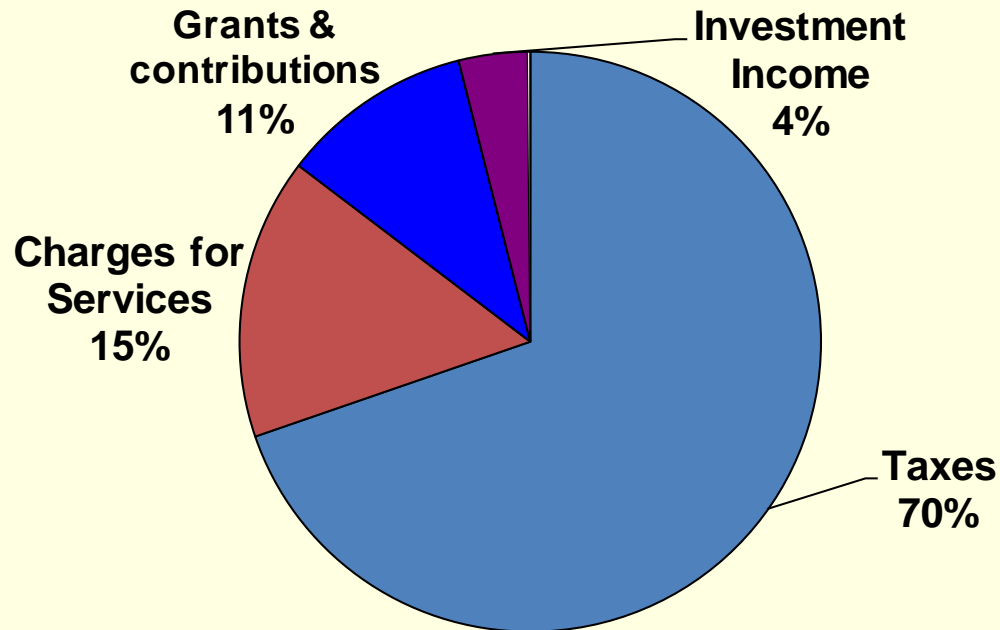
2014 Financial Analysis

Presented by: Cindy Bergvall, CPA

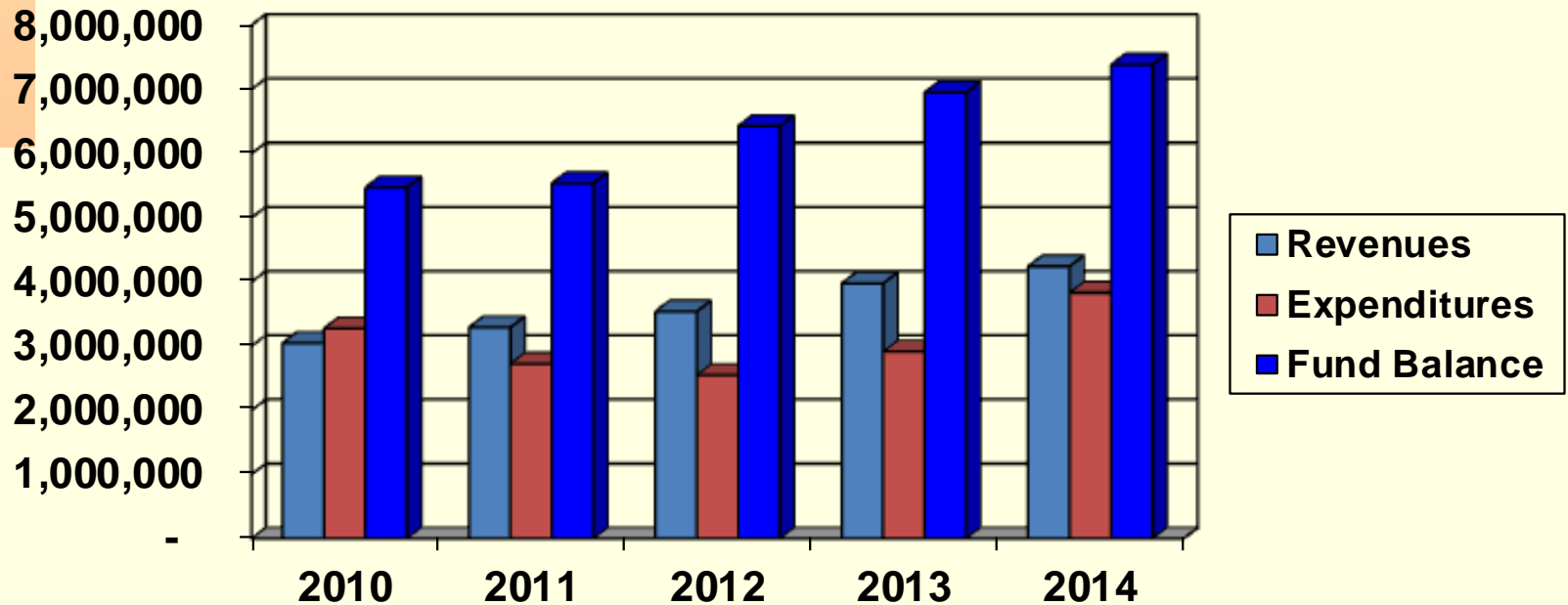
BEE BERGVALL & C^o
A PROFESSIONAL CORPORATION
Certified Public Accountants

Total Revenues - All Funds**

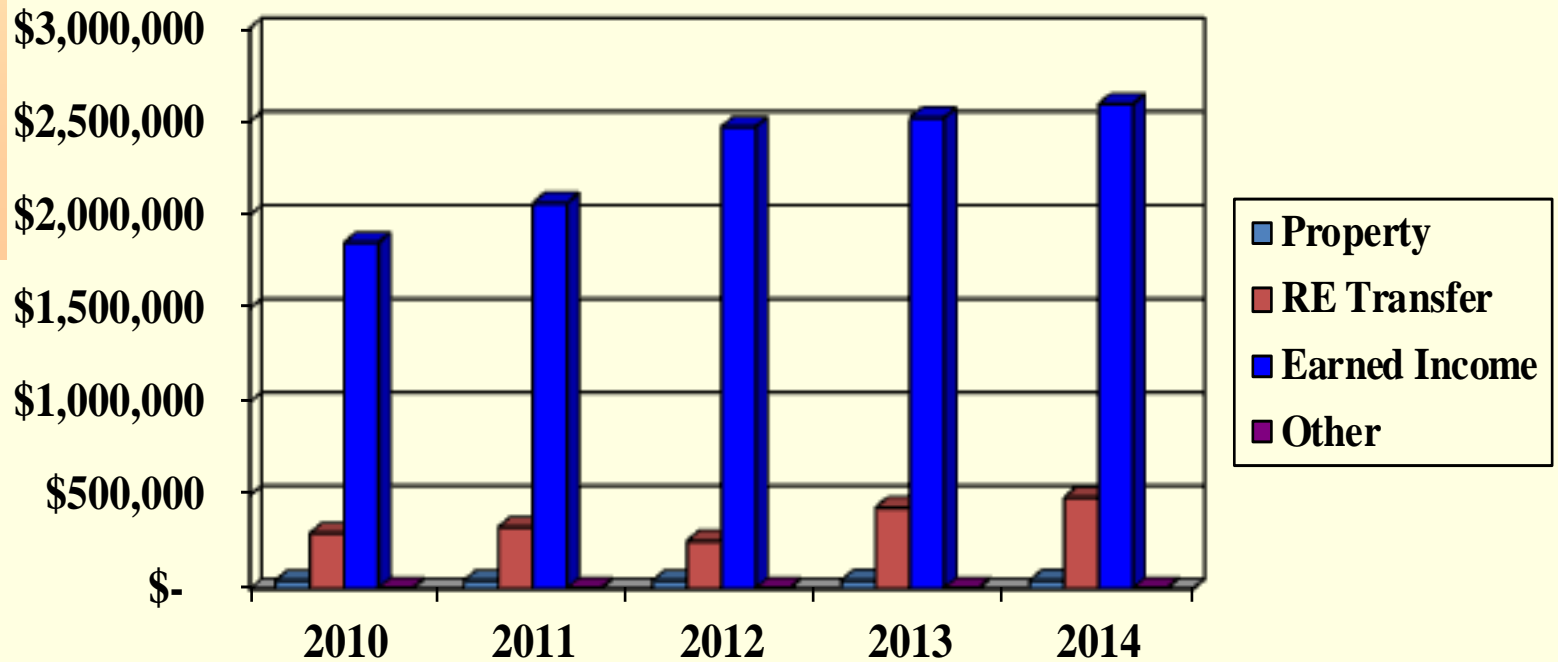
■ **does not include Sewer & Pension Funds



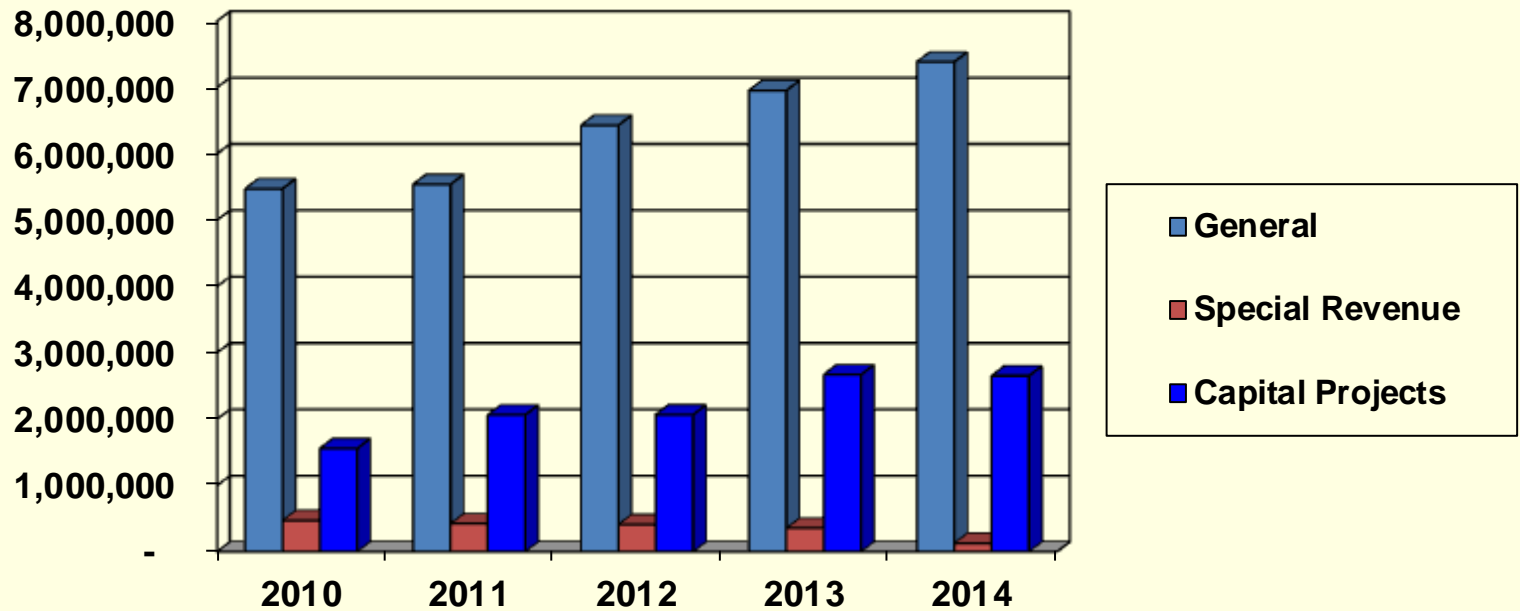
General Fund Operations



Tax Revenues - General Fund

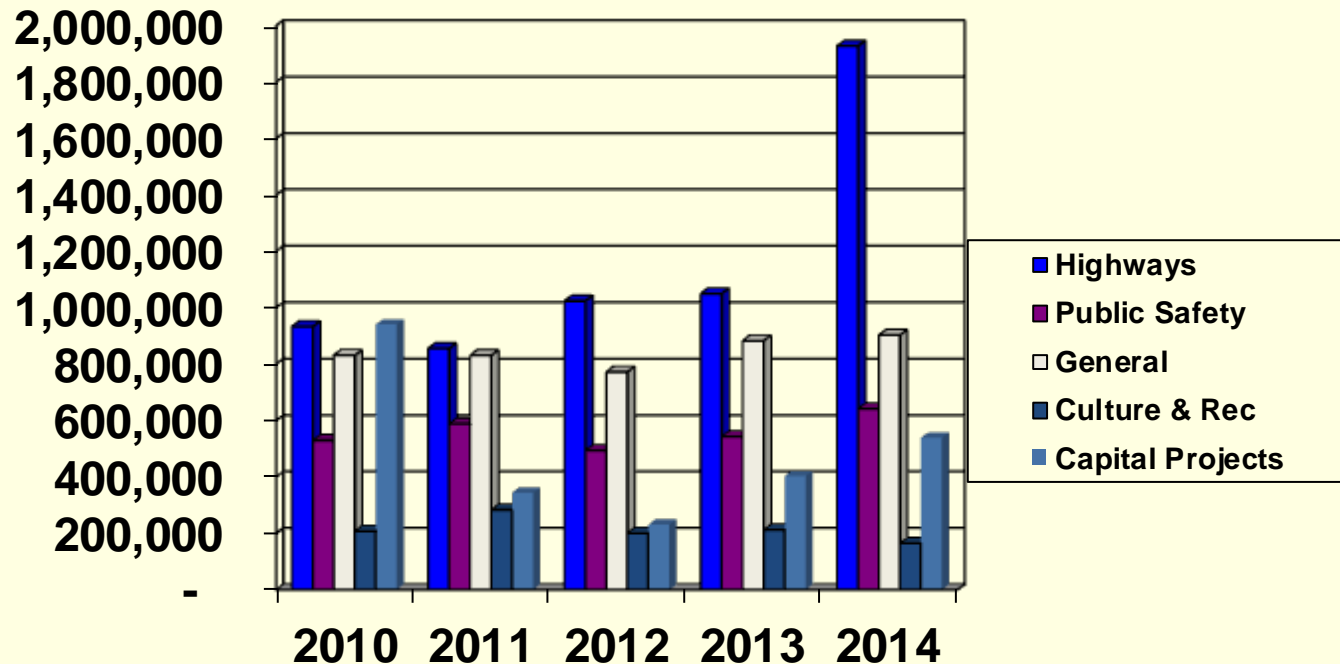


Fund Balances



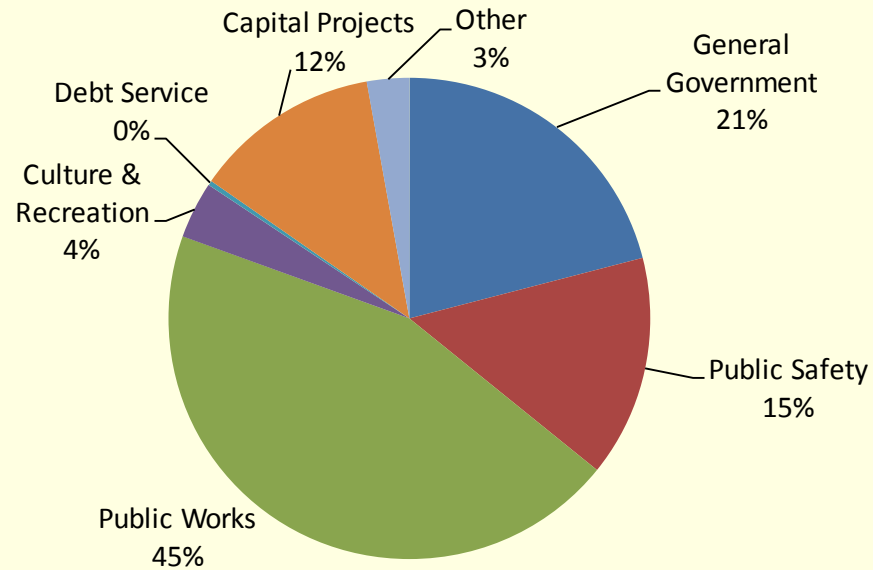
Expenditures – All Funds**

**does not include Sewer & Pension Funds

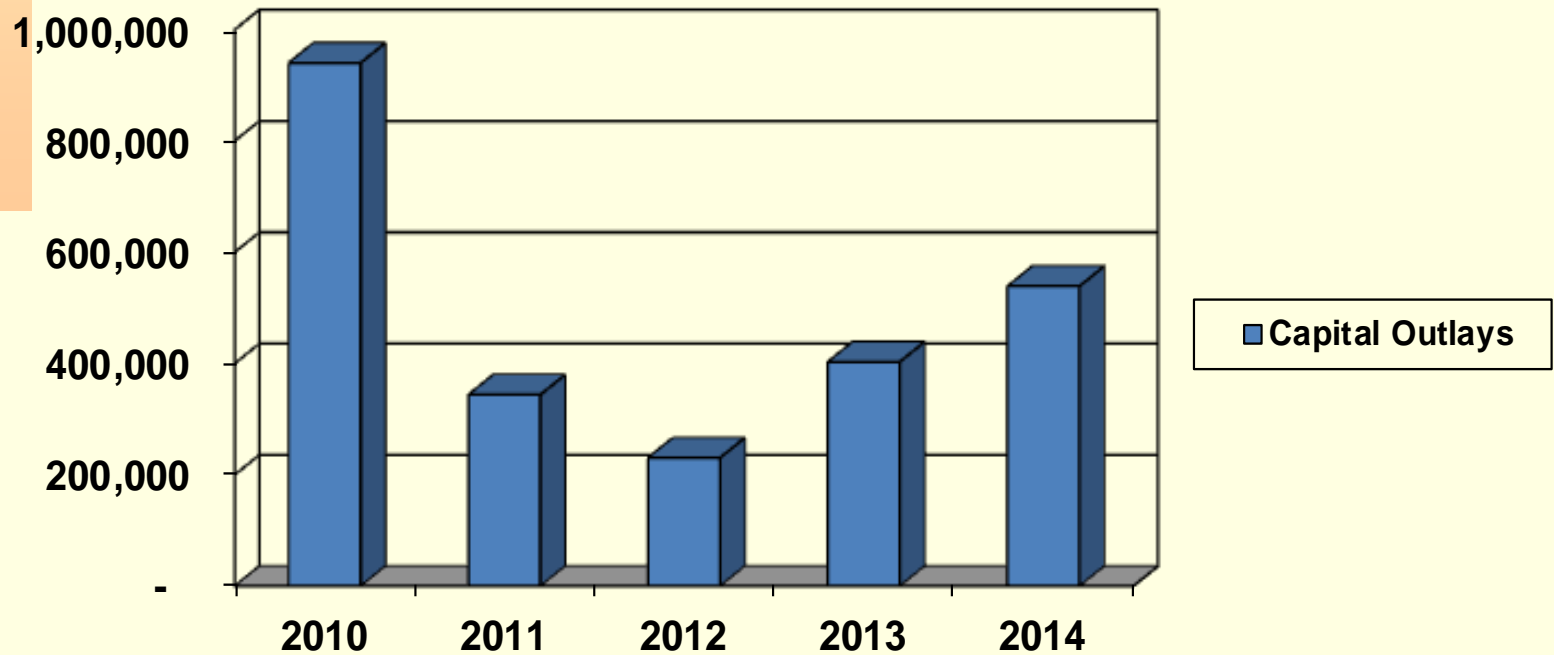


Expenditures - Governmental Funds**

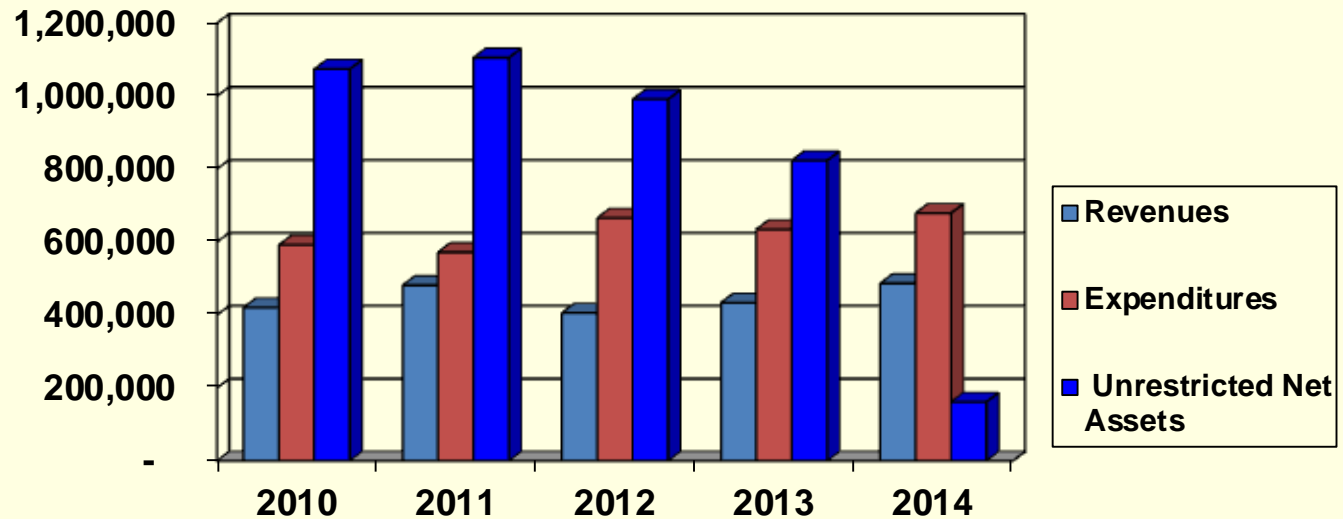
**does not include Sewer & Pension Funds



Capital Project Funds - Outlays



Proprietary Funds



General Commentary

- *Future Financial Impacts:*
 - *GASB Statements 67, 68 and 71: implementation beginning with period ending 12/31/14.*

The unfunded pension liability will be on the Statement of Net Position.