

WORCESTER TOWNSHIP
BOARD OF SUPERVISORS
MONTGOMERY COUNTY, COMMONWEALTH OF PENNSYLVANIA
RESOLUTION NO. 2012- 18

RESOLUTION AUTHORIZING ADOPTION OF VALIC RETIREMENT SERVICES COMPANY GOVERNMENTAL VOLUME SUBMITTER PLAN

WHEREAS, Township of Worcester (hereinafter, the “Employer”), desires to establish a retirement plan for the exclusive benefit of its employees and their beneficiaries; and

WHEREAS, the Employer desires to adopt the VALIC Retirement Services Company Governmental Volume Submitter Plan; and

NOW THEREFORE, BE IT RESOLVED that the Employer hereby adopts the document titled “VALIC Retirement Services Company Governmental Volume Submitter Plan,” effective January 1, 2012.

RESOLVED FURTHER, that the appropriate representatives of the Employer be, and the same hereby are, authorized and directed to: (i) execute the adoption agreement to the VALIC Retirement Services Company Governmental Volume Submitter Plan document, as approved; (ii) execute all other documents and to do all other things as may be necessary or appropriate to make the VALIC Retirement Services Company Governmental Volume Submitter Plan effective January 1, 2012, including the execution of any amendments required by the Internal Revenue Service in order to continue and maintain the qualified and exempt status of the Plan; and (iii) execute any other documents required to obtain reliance on advisory letters issued to the VALIC Retirement Services Company Governmental Volume Submitter Plan by the Internal Revenue Service.

CERTIFICATION

I, Arthur C. Bustard do hereby certify that the above resolutions were unanimously adopted by the governing body of the Employer at a meeting duly held at Worcester, Pennsylvania, on the 16th day of May, 2012.

Signed: Arthur C. Bustard

Name: Arthur C. Bustard

Title: Chairman, Board of Supervisors

Date: 05/16/12