

**TOWNSHIP OF WORCESTER  
MONTGOMERY COUNTY, PENNSYLVANIA**

**RESOLUTION 2016-17**

**A RESOLUTION TO AUTHORIZE THE AMENDMENT AND RESTATEMENT OF  
RETIREMENT PLAN VIA ADOPTION OF VALIC RETIREMENT SERVICES  
COMPANY RETIREMENT PLAN FOR GOVERNMENTAL EMPLOYERS**

**WHEREAS**, Worcester Township (“Employer”) previously established the Township of Worcester 401(a) Plan (“Plan”) for the exclusive benefit of its employees and their beneficiaries, which Plan was originally effective as of January 1, 2012; and,

**WHEREAS**, the Employer retained the power to amend and/or terminate the Plan; and,

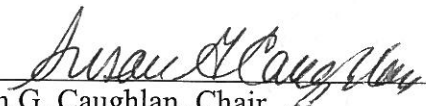
**WHEREAS**, the Employer now desires to amend and restate the Plan by adopting the VALIC Retirement Services Company Retirement Plan for Governmental Employers document;

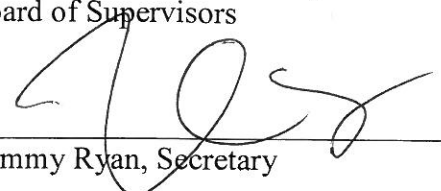
**NOW THEREFORE, BE IT RESOLVED** that the Employer hereby amends and restates that Plan, effective January 1, 2016, by adopting the document titled “VALIC Retirement Services Company Retirement Plan for Governmental Employers,” in the form and substance as the document heretofore presented to the governing body of the Employer; and,

**BE IT FURTHER RESOLVED**, that the Township Manager is hereby authorized and directed to: (i) execute the adoption agreement to the VALIC Retirement Services Company Retirement Plan for Governmental Employers document as approved; (ii) execute all other documents and to do all other things as may be necessary or appropriate to make the VALIC Retirement Services Company Retirement Plan for Governmental Employers document effective January 1, 2016, including the execution of any amendments required by the Internal Revenue Service in order to continue and maintain the qualified and exempt status of the Plan; and (iii) execute any other documents required to obtain reliance on advisory letters issued to the VALIC Retirement Services Company Retirement Plan for Governmental Employers by the Internal Revenue Service.

RESOLVED THIS 20<sup>TH</sup> DAY OF APRIL, 2016.

FOR WORCESTER TOWNSHIP

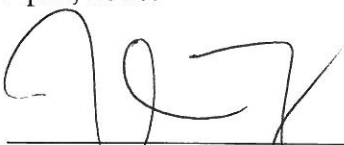
By:   
Susan G. Caughlan, Chair  
Board of Supervisors

Attest:   
Tommy Ryan, Secretary

Secretary's Certificate

I hereby certify that the above resolution was unanimously adopted by the governing body of the Employer at a meeting duly held on the 20th day of April, 2016.

(TOWNSHIP SEAL)

  
Tommy Ryan, Secretary

dated: April 20, 2016