

**TOWNSHIP OF WORCESTER
MONTGOMERY COUNTY, PENNSYLVANIA**

RESOLUTION 2016-33

**A RESOLUTION TO APPROVE THE ISSUANCE BY THE
HATFIELD TOWNSHIP INDUSTRIAL DEVELOPMENT AUTHORITY
OF ITS ISSUANCE OF A TAX-EXEMPT BOND FOR A FACILITY
LOCATED IN THE TOWNSHIP; AND AUTHORIZING THE TAKING
OF ALL SUCH ACTS NOT INCONSISTENT WITH THIS RESOLUTION**

WHEREAS, the Hatfield Township Industrial Development Authority (“Authority”) has approved the application (“Application”) of the Church of the Nazarene of Fairview Village (“Applicant”) for aid in financing a project, as described below; and,

WHEREAS, the project consists of financing of all or a portion of a project (“Project”) comprising the (i) refunding of certain outstanding debt, the proceeds of which were used to improve the Applicant’s property and finance certain capital expenditures related thereto, (ii) to refinance certain bond issuance costs, and (iii) construction of certain improvements to the church facility; and,

WHEREAS, the Authority and the Applicant have requested Worcester Township to approve the issuance by the Authority of the Authority’s bond in the amount not to exceed \$3,200,000.00, pursuant to Sections 103 and 147(f) of the Internal Revenue Code of 1986, as amended (“Code”), to provide funds, together with other available funds, which will be used to finance the costs of the Project; and,

WHEREAS, pursuant to public notice, the Authority has conducted a hearing on said Application at which hearing all interested persons were invited to attend and comment.

NOW, THEREFORE, the Board of Supervisors of Worcester Township hereby resolves, as follows:


1. The issuance by the Authority of its bond in the amount not to exceed \$3,200,000 to assist Applicant in the financing of the Project, is hereby approved.
2. The Board of Supervisors of Worcester Township is authorized and directed to deliver this Resolution on behalf of Worcester Township and to do all other acts as may be necessary to carry this Resolution into effect, provided, however that Worcester Township shall incur no liability hereunder.
3. The Chairman of the Board of Supervisors is hereby appointed and directed as the applicable representative of the Board of Supervisors of Worcester Township for the purposes of signing a certification of applicable representative pursuant to the Act and the Code. The said applicable representative is authorized to execute all such approvals, applications, and/or other documents necessary or convenient to facilitate the project contemplated herein.

4. Nothing contained herein shall cause Worcester Township to incur any liability, general or otherwise, by reason of the Project or the obligation of the Authority to finance the same, nor shall the same be deemed to pledge the credit or general taxing power of Worcester Township.
5. This approval is for the exclusive purposes of designating the applicable representative of Worcester Township and providing the approval of the development of the project by the governing body of the location of the project as required by the Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA), and the Act. It does not constitute any zoning, land use, land development or other approval.
6. All prior resolutions or parts thereof inconsistent herewith, are hereby repealed.

RESOLVED THIS 19TH DAY OF OCTOBER, 2016.

FOR WORCESTER TOWNSHIP

By: 
Susan G. Caughlan, Chair
Board of Supervisors

Attest: 
Tommy Ryan, Secretary